

REHABILITATION REQUEST

This is a new revised repayment agreement negotiated to rehabilitate my defaulted Perkins Loan. Provisions of the original promissory note will remain in effect under this agreement. I may, at my option, and without penalty, repay all or part of the principal, plus the accrued interest at any time.

I agree to begin rehabilitation repayment in the amount of \$_____ (payment amount must be approved with Financial Collections) with the first payment being due _____ 1, _____. All payments are due on the first of the month. I will return this form, completed with my first payment.

I understand that to rehabilitate my loan, I must make twelve consecutive, on time payments and that if I miss one payment this agreement will be null and void.

I understand that if I complete rehabilitation the following will occur:

- The loan will return to regular status, restoring rights and benefits of the promissory note.
- The Credit Bureaus will be instructed to remove default from credit history.

I will provide the following information:

Address: _____

City: _____ State _____ Zip _____

Home Telephone Number _____

Work Telephone Number _____

Name of Employer _____

List (1) Reference _____

Address _____

Telephone Number _____

Signature of Borrower

Date

Return completed form to:

Minnesota State Colleges & Universities
Financial Collections
Wells Fargo Place
30 7th St. E., Suite 350
St Paul, MN 55101-7804

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